

I ASSENT,

N. D. MATTHEWS,  
Governor.

17th March, 1975.

**M O N T S E R R A T**  
**N O . 3 O F 1 9 7 5**

AN ORDINANCE TO PROVIDE FOR THE RAISING OF A LOAN FROM BARCLAYS BANK INTERNATIONAL LIMITED FOR THE PURPOSE OF PURCHASING AND MARKETING THE 1974-1975 COTTON CROP IN MONTSERRAT, TO PROVIDE FOR THE REPAYMENT OF THE LOAN, AND FOR PURPOSES INCIDENTAL THERETO OR CONNECTED THEREWITH.

[1st March, 1975]

Commencement.

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council of Montserrat and by the authority of the same as follows:-

1. This Ordinance may be cited as the Cotton Purchasing and Marketing (1974-1975 Cotton Crop) Loan (Barclays Bank International Limited) Ordinance, 1975, and shall be deemed to have come into force on the 1st day of March, 1975.

Short Title and Commencement.

2. In this Ordinance, -

Interpretation.

“the loan” means the loan authorized to be raised under this Ordinance;

“The Minister of Finance” means the member of the Executive Council of Montserrat responsible for the subject or department of Finance.

3. Subject to the provisions of this Ordinance, the Minister of Finance may from time to time borrow a sum or sums of money not exceeding in the aggregate Seventy-one thousand six hundred and forty dollars East Caribbean Currency by means of a Loan or Loans from Barclays Bank International Limited.

Power to borrow from Barclays Bank International Limited.

4.(1) Any loan raised under the provisions of this Ordinance shall be repaid with interest at the rate of 9 per

Repayment.

centum per annum or at such other rate as may be agreed upon between the Minister of Finance and Barclays Bank International Limited with the concurrence of a Secretary of State.

(2) The Principal sums together with interest thereon shall be repaid within a period of six months from the date of receipt of the loan or such longer period as may be agreed between the Minister of Finance and Barclays Bank International Limited.

Loan to be charged upon the Consolidated Fund of the Colony.

5. The Principal monies of any loans raised under the provisions of this Ordinance together with interest thereon shall be charged upon and payable out of the Consolidated Fund of the Colony without further appropriation by the Legislative Council of the Colony other than this Ordinance.

Application of Loan.

6. Any monies borrowed under the provisions of this Ordinance shall be appropriated and applied to the purpose of purchasing the 1974-1975 Cotton Crop and to the purpose of defraying the expenses of ginning and marketing the same.

N. D. MATTHEWS,  
*President.*

Passed the Legislative Council this 7th day of March, 1975.

D. H. BRAMBLE,  
*Clerk of the Council.*

12 of 1975

*The Cotton Purchasing and Marketing  
(1974-1975 Cotton Crop) Loan (Barclays Bank International Limited)  
(Amendment) Ordinance, 1975.*

MONTERRAT

I ASSENT,

N. D. MATTHEWS,  
Governor.

6th May, 1975.

**M O N T S E R R A T  
N O . 1 2 O F 1 9 7 5 .**

AN ORDINANCE TO AMEND THE COTTON PURCHASING AND MARKETING (1974-1975 COTTON CROP) LOAN (BARCLAYS BANK INTERNATIONAL LIMITED) ORDINANCE, 1975 (NO. 3 OF 1975).

[1st March, 1975]

Commencement

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council of Montserrat and by the authority of the same as follows:-

Short Title

1. This Ordinance may be cited as the Cotton Purchasing and Marketing (1974-1975 Cotton Crop) Loan (Barclays Bank International Limited) (Amendment) Ordinance, 1975, and shall be read as one with the Cotton Purchasing and Marketing (1974-1975 Cotton Crop) Loan (Barclays Bank International Limited) Ordinance, 1975, hereinafter referred to as the Principal Ordinance.

No. 3 of 1975

2. Section 3 of the Principal Ordinance is hereby amended by substituting the words "Ninety-five thousand dollars" for the words "Seventy-one thousand six hundred and forty dollars" appearing therein.

Section 3 of  
Principal  
Ordinance  
amended.

3. This Ordinance shall be deemed to have come into force on the 1st day of March, 1975.

Commencement

N. D. MATTHEWS,  
*President.*

Passed the Legislative Council this 29th day of April,  
1975.

D. H. BRAMBLE,  
*Clerk of the Council.*

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I ASSENT,

G.J.W.J. JONES,  
Governor.  
14th April 1978.

**M O N T S E R R A T**

**N O . 3 O F 1 9 7 8**

AN ORDINANCE TO PROVIDE FOR THE RAISING OF A LOAN FROM BARCLAYS BANK INTERNATIONAL LIMITED FOR THE PURPOSE OF PURCHASING AND MARKETING THE 1977-1978 COTTON CROP IN MONTSERRAT, TO PROVIDE FOR THE REPAYMENT OF THE LOAN, AND FOR PURPOSES INCIDENTAL THERETO OR CONNECTED THEREWITH.

[14th April, 1978]

Commencement,

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council of Montserrat and by the authority of the same as follows:-

Short Title.

1. This Ordinance may be cited as the Cotton Purchasing and Marketing (1977-1978 Cotton Crop) Loan (Barclays Bank International Limited) Ordinance, 1978.

Interpretation..

2. In this Ordinance -

“the loan” means the loan authorised to be raised under this Ordinance;

“The Minister of Finance” means the member of the Executive Council of Montserrat responsible for the subject or department of Finance.

Power to borrow from Barclays Bank International Limited.

3. Subject to the provisions of this Ordinance, the Minister of Finance may from time to time borrow a sum or sums of money not exceeding in the aggregate One Hundred thousand dollars East Caribbean Currency by means of a Loan or Loans from Barclays Bank International Limited.

Repayment.

4. (1) Any loan raised under the provisions of this Ordinance shall be repaid with interest at the rate of 9 per centum per annum or at such other rate as may be agreed upon between the Minister of Finance and Barclays Bank International Limited with the concurrence of a Secretary of State.

(2) The Principal sums together with interest thereon shall be repaid with a period of six months from the date of receipt of the loan or such longer period as may be agreed between the Minister of Finance and Barclays Bank International Limited.

Loan to be  
charged upon the  
Consolidated  
Fund of the  
Colony.

5. The Principal monies of any loans raised under the provisions of this Ordinance together with interest thereon shall be charged upon and payable out of the Consolidated Fund of the colony without further appropriation by the Legislative Council of the colony other than this Ordinance.

Application  
of Loan.

6. Any monies borrowed under the provisions of this Ordinance shall be appropriated and applied to the purpose of purchasing the 1977-1978 Cotton Crop and to the purpose of defraying the expenses of ginning and marketing the same

H A. FERGUS  
*Speaker.*

Passed the Legislative Council this 6th day of April, 1978.

D.H. BRAMBLE,  
*Clerk of the Council.*