

**M O N T S E R R A T**

**SAVINGS BANK (AMENDMENT) ACT 2014**

No. 15 of 2014

**ARRANGEMENT OF SECTIONS**

1	Short title.....	2
2	Section 13(2) amended.....	3



**MONTSERRAT**  
**SAVINGS BANK (AMENDMENT) ACT, 2014**  
**NO. 15 OF 2014**

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**I ASSENT**

(Sgd.) Adrian Davis  
**Governor**

DATE: 18.8.14

**M O N T S E R R A T**

No. 15 of 2014

AN ACT TO AMEND THE SAVINGS BANK ACT (CAP. 11.05).

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Assembly of Montserrat, and by the Authority of the same as follows—

**1 Short title**

This Act may be cited as the Savings Bank (Amendment) Act, 2014.

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**2 Section 13(2) amended**

Section 13(2) of the Savings Bank Act, (Cap.11.05) is amended by inserting the following as subparagraph (k):

“(k) provide for the procedure under which any sum standing to the credit of a depositor is to be dealt with on the dissolution of the Savings Bank including the transfer of an unclaimed deposit to an account at a financial institution licensed to do banking business in Montserrat under the Banking Act, (Cap.11.03).”.

(Sgd.) Teresina Bodkin  
**SPEAKER**

Passed by the Legislative Assembly this 22nd day of July, 2014.

(Sgd.) Judith Baker  
**CLERK OF THE LEGISLATIVE ASSEMBLY**